

# The World of Finance and Trade.

## Washington; New York; London.

### STELL TO THE FORE

#### Reports of Orders for Rails

Responsible for Boom.

#### OTHER INDUSTRIALS SHARE

#### Buying of Copper for Future Delivery

Helps the Advance.

#### GAINS BY SOME RAILROADS

Union Pacific and Reading Advance

Over a Point and Jersey Central

Goes Up Three.

NEW YORK, November 3.—A moderate demand carried opening prices for stocks today a fraction over last night. The gains exceeded 1/2 in Union Pacific, Minneapolis, St. Paul and South St. Marie. The market released a trifle, Southern Pacific, United States Steel, Amalgamated Copper and American Smelting sagging below yesterday's closing. Afterward there was a return to the opening figures. Southern railway pfd., Reading, Colorado Fuel and National Railways of Mexico second preferred railroad 1, and American Brake Shoe preferred 3 points. Cleveland, Cincinnati, Chicago and St. Louis fell 2, and Rock Island preferred, Wisconsin Central and Rutland preferred 1.

Industrials Are Strong.

Advances occurred in a long list of industrials on the strength of reports of steel rail orders from the railroads and buying of copper for future delivery. Union Pacific and Reading were the most conspicuous railroad stocks, with gains of 1 1/2 and 1 1/4 each. Central Railroad of New Jersey, Erie, Illinois Central and United States Steel and a number of minor steel and other industrials, as well as railroad stocks, a point. Bonds were irregular.

United States Steel forced upward through heavy offerings at 80 to its recent high price of 80 1/2 and there was a further gain in a wide variety of specialties. American Beet Sugar and Sears Roebuck rose 2 1/2, Nashville, Chattanooga and St. Louis, and low Central and American Smelting 1 1/2. There was little doing in the railroad section, but St. Paul was lifted a point.

GRAIN AND PROVISIONS.

NEW YORK.

NEW YORK, November 3.—Flour—Dull and barely steady.

Wheat—Higher Liverpool cables, light northwest receipts and estimate for later crop, but not enough to create an opening advance in wheat, followed by a setback under local selling and bearish technical conditions. December 90 1/2, 100 1/2, 101 1/2.

Beef—Quiet.

Pork—Easy; mess 20.00; family 24.00.

Lard—Easy; middle west, 12.00; 12.15 nominal.

Gum—Firm; Muscovado, 80 test, 3.30; centrifugal, 90 test, 3.50; molasses, 80 test, 3.05; refined sugar quiet.

Petroleum—Steady.

Steel—Steady; Rio No. 7, 11c; Santa No. 4, 12c.

Molasses—Steady.

Butter—Firm; receipts, 5,423 packages; creamery specials, 37c; extras, 31c.

Eggs—Receipts, 2,724 boxes. State whole milk, average fancy white, 14 1/2c.

Eggs—Steady and unchanged; receipts, 7,000 cases.

CHICAGO.

CHICAGO, November 3.—Belief on the part of traders that the Argentine wheat crop will be dislocated through stop-loss orders led to a raid on prices today. The move was successful in causing the Argentine wheat to advance 1/2c, but it was not enough to create an opening advance in wheat, followed by a setback under local selling and bearish technical conditions. December 90 1/2, 100 1/2, 101 1/2.

On the other hand the crop outlook in Argentina continued favorable, and the Buenos Aires market was weak. Prices here opened a shade lower to 1/2c higher. The start for December was at 90 1/2, 100 1/2, 101 1/2.

With the country selling only in a sparing manner, corn was firm. December 30 1/2, 30 1/2, 30 1/2.

Buying power did not display itself much in the market. December 30 1/2, 30 1/2, 30 1/2.

A shade down at 31 1/2, rallied a trifle and then declined to 31 1/2. Higher prices for flour, December 11 1/2, 11 1/2, 11 1/2.

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### NEW YORK STOCK MARKET.

Received by private wire direct to The Star office.

Open. High. Low. Close.

Amal. Copper..... 7 1/2 7 1/4 7 1/4 7 1/4

Am. A. C. Co. com..... 38 37 37 37

Am. Beet Su. com..... 37 37 37 37

Am. Can. com..... 10 10 10 10

Am. C. & F. com..... 54 54 54 54

Am. Col. Oil com..... 6 6 6 6

Am. Ice Securities..... 19 19 19 19

Am. Loco. com..... 49 49 49 49

Am. Loco. pfd..... 106 106 106 106

Am. Sm. & A. com..... 8 8 8 8

Am. Sm. & A. pfd..... 10 10 10 10

Am. S. P. com..... 47 47 47 47

Am. S. P. pfd..... 118 118 118 118

Am. Tel. & Tel. com..... 14 14 14 14

Am. Tobacco pfd..... 9 9 9 9

Am. Woolen com..... 3 3 3 3

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### LOCAL FINANCIAL NEWS.

At one time during the call at today's meeting of the Stock Exchange it appeared as if the market for gas stock, which has been for some time inactive, had been revived. As it turned out, however, one broker filled an order for 100 shares of the stock on a rising scale, ranging from 77 to 77 1/2. The lack of demand for this security has been a feature of the local market for some time, and it is attributed to two causes—the general belief that there is too much gas in the market and the apprehension that there will be hostile legislation from Congress.

It is not expected the position of first vice president of the Washington Railway and Electric Company, which has been vacant by the resignation of Ward Thorne, will be filled. A successor on the board of directors of the company will probably be chosen.

Washington Stock Exchange.

Trading—Regular call, 12 o'clock noon—Capital

Tracings, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466,